



The Sustainability Loan Financing FAQs

1. What is the Sustainability Loan?

In response to the growing need to make funding available for projects that positively impact the environment and/or society, Bank Windhoek has formally embedded the Sustainability Loan. This loan offers financing specifically for financially feasible projects that offer co-benefits to the environmental and/or social dimensions of the economy. To ensure access to all our client segments, we have defined specific thresholds where individuals and business/SME can access a few benefits, allowing all our clients to achieve their sustainability ambitions.

2. Why was the Sustainability Loan created?

As a locally owned commercial bank, we recognise the importance of supporting the Namibian economy in transitioning to and achieving sustainable economy.

3. What are the features and benefits of the Sustainability Loan?

- No deposit required
- Flexible terms up to 72 months
- Individuals can access a loan value of up to N\$500,000
- SME/Businesses can access a loan value of up to N\$1,500,000
- Flexible interest rates at prime depending on credit valuation
- Admin fee charged at 1% of the approved loan value
- Collateral required for up to 100% of loan value depending on the client
- In the case of solar PV installations, the system will be used as collateral under certain article finance conditions
- Any other green or social project will require alternative collateral
- The loan can be made on a partly unsecured basis to qualifying clients
- Standard credit criteria, terms and conditions apply

Note: benefits are offered on a case-by-case basis. For amounts beyond the financing thresholds, including benefits, Bank Windhoek structures financial solutions to meet individual client needs and budgets.

4. What projects qualify for the Sustainability Loan?

| Qualifying Category | Eligible Projects |
|--|---|
| Energy | <ul style="list-style-type: none">• Solar• Solar components (batteries, inverters, etc.)• Biomass to energy• Wind energy• Energy efficiency related financing that will result in 20% energy saving |
| Sustainable Water and Waste Management | <ul style="list-style-type: none">• Wastewater treatment plants• Solar powered borehole pumps• Electric borehole pumps• Quality water supply |
| Real Estate/Green Buildings | <ul style="list-style-type: none">• Certified green buildings |



| Qualifying Category | Eligible Projects |
|--|---|
| Clean Transportation | <ul style="list-style-type: none">• Electric vehicles• Hybrid vehicles <p>*Subject to normal vehicles financing - with flexible interest rates</p> |
| Sustainable Management of Living Natural Resources | <ul style="list-style-type: none">• Irrigation systems (pivots)• Green houses• Hydroponics• Aquaponics |
| Terrestrial and Aquatic Biodiversity Conservation | <ul style="list-style-type: none">• Conservation efforts (any project that aims to conserve biodiversity on land and in aquatic systems) |
| Climate Adaptation | <ul style="list-style-type: none">• Interventions to increase resilience or adaptation to climate change |
| Manufacturing | <ul style="list-style-type: none">• Manufacturing of renewable energy components or other products critical to industry that result in a reduction in GHG emissions using modern technologies |
| Access to Essential Services | <ul style="list-style-type: none">• Clean energy• Education• Housing• Clean drinking water• Sanitation• Transport• Telecommunications and related infrastructure• Health care• Care centres |
| Affordable Housing | <ul style="list-style-type: none">• Affordable housing |
| SME Financing and Microfinance | <ul style="list-style-type: none">• Any initiative that enhances access to financial services• Loans towards SME• Any projects that offer socio-economic advancement |

5. How much may applicants borrow?

There is no minimum or maximum amount. All applications will undergo standard credit processes depending on the prospective client's overall risk profile and repayment ability. The financing thresholds, with associated benefits, specifically aim to promote sustainability amongst individuals and SMEs/Businesses. For amounts beyond these financing thresholds, Bank Windhoek aims to ensure its financial solutions are structured to meet client needs and budgets.

6. Who qualifies for the Sustainability Loan?

The Sustainability Loan is available to all Bank Windhoek clients provided the overall risk profile and repayment ability allows. Interested clients may contact their nearest branch to hear more about the Sustainability Loan and the specifics on opening a Transactional account.

7. How does one apply for the Sustainability Loan?

To apply for a Sustainability Loan, kindly visit your nearest branch for more information on the requirements. The Sustainability Loan will follow a standard loan application process, whereby the approval or rejection of an application is based on the evaluation of the information you provide. Ideally, you would need to submit two quotations from reputable suppliers/vendors in addition to the below requirements according to the two quotations or the business proposal client category you fall under:

Existing Clients

- Must be 18 years or older
- Have an active Transactional or Current Account with Bank Windhoek
- Be a resident of the Republic of Namibia
(Note that every credit application will be dealt with on a case-by-case basis)

Non-Bank Windhoek Clients (Individuals)

- A copy of your Namibian ID
- Proof of Residence
- Proof of Income (provide your latest payslip)
- Bank Statement reflecting your salary deposits for the last three (3) months
- An unbonded residential property to offer as collateral
(Note that additional credit evaluation criteria will apply)

Non-Bank Windhoek Clients (Businesses)

- At least six (6) months' Bank Statements
- Verified basic financial information (i.e. annual financial statements and year-to-date management accounts)
- Projections (cash flow statements, income statements, and balance sheets)
- A business plan to demonstrate the viability and sustainability of the business
- An unbonded residential property to offer as collateral
- Submit a completed Business Finance application form
(Should the application be successful, you are required to open a Business Account)

8. Can applicants contact any supplier for a quotation?

Bank Windhoek encourages selected suppliers/vendors to have a credible and proven track record, specifically for renewable energy installations, to ensure clients receive the best service. The Bank requires suppliers/vendors to be affiliated with a professional body that certifies they are qualified to conduct these installations safely. Upon request, Bank Windhoek can provide a list of credible suppliers and installers vetted by the Renewable Energy Industry Association of Namibia (REIAoN) or Ministry of Mines and Energy approved installer or Certified by reputable entity in RE from which to choose from. You are required to obtain at least two quotations from suppliers/vendors as part of the application process.

9. What are the repayment terms that can be applied for?

Repayment terms depend on the type of facility that is taken up. We aim to structure financial solutions that speak to our clients' needs and financial position.

10. How long does the application process take?

The turn-around time for any loan application will depend on the quality and timely submission of required documentation.

11. What is the duration of the Sustainability Loan?

The Sustainability Loan is an everyday loan offering that aims to assist our clients in achieving their sustainability goals.

12. Who can I contact for more details on the Sustainability Loan?

For more information, please visit our website, www.bankwindhoek.com.na, contact your nearest branch consultant, or send a detailed email enquiry to sustainabilityloan@bankwindhoek.com.na, terms and conditions apply.

